

Steve George Chief of Staff

Mark Mathers
Chief Deputy Treasurer

NOTE: State Treasurer Kate Marshall will present the award to Washoe County student Allison "Alli" Tallman on Tuesday, May 28, 2:30 PM, at Van Gorder Elementary School (7650 Campello Drive in Sparks) during a school assembly. Members of the media are invited to attend.

FOR IMMEDIATE RELEASE

DATE: May 28, 2013

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Nevada \$529 College Savings Day Contest Winners Announced \$529 prizes awarded to 12 Nevada students

Carson City—State Treasurer Kate Marshall today announced the recipients of the fifth annual Nevada \$529 College Savings Day Contest, which is sponsored by the State Treasurer's Office and The College Savings Board. The contest was open to all Nevada Kindergarten through 5th grade students, with the prize being a \$529 gift to be used to open an SSgA Upromise 529 Plan (the "Plan") college savings account, or to enhance an existing Nevada College Savings Plan account.

Five students from Clark County, three from Washoe County, and two each from northern rural Nevada and southern rural Nevada were selected via a random drawing. This year's recipients are:

 Nye County 	Hannah Johnson	K	J. G. Johnson Elementary
 Nye County 	Jacob Antonio Bohn-Vargas	1^{st}	J. G. Johnson Elementary
 Clark County 	Jose Galvez	4^{th}	Lee Antonello Elementary
 Clark County 	Aza Vant Jones	$3^{\rm rd}$	Scott Elementary
 Clark County 	Yazmin Castillo-Figueroa	2^{nd}	JM Ullom Elementary
 Clark County 	Miranda Gubler	$3^{\rm rd}$	Sue Morrow Elementary
 Clark County 	Sophia De Guzman	1^{st}	Helen Jydstrup Elementary
 Washoe County 	Allison Defer	1^{st}	Marvin Moss Elementary
 Washoe County 	Allison Tallman	4^{th}	Van Gorder Elementary
 Washoe County 	Abagail Sheats	2^{nd}	Donner Springs Elementary
 Lyon County 	Vincent Ogo	2^{nd}	Silver Stage Elementary
 Douglas County 	Molly Cloutier	$3^{\rm rd}$	CC Meneley Elementary
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CARSON CITY OFFICE

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STATE TREASURER PROGRAMS

Millennium Scholarship Program Nevada Prepaid Tuition Program Unclaimed Property Upromise College Fund 529 Plan

LAS VEGAS OFFICE

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 "We received over 2,700 entries from across our state, to which we owe a great deal of gratitude to the many school administrators and teachers who encouraged their students to enter the contest," Marshall said. "Research shows that children with a college savings account are up to seven times more likely to attend college than those without an account, no matter how much funding is in the account. This contest is designed to start the recipients on a path of college savings, as well as inform all contest entrants of the advantages of planning today for tomorrow's higher education related expenses."

The theme of the contest is "I want to go to college so I can become a____." Those entering the contest had the choice of completing the sentence and either submitting a drawing of the career choice in the box included on the Official Entry Form or to submit an essay of no more than 50 words about the student's career ambition. The 12 winners were selected via a random drawing of all submissions.

Marshall said the Nevada College Savings Plans program has a variety of college savings options and payment plans, including several programs aimed specifically at assisting Nevada families with the task of savings for college:

- The <u>Silver State Matching Grant</u> program provides lower-to-middle income Nevada families with an Adjusted Gross Income (AGI) of \$74,999 or less with an enhanced opportunity to save for their children's college education. The *Silver State Matching Grant* allows qualifying Nevada families who are SSgA Upromise 529 Plan account owners to be considered for a matching grant of up to \$300 of extra college savings per calendar year, with a lifetime maximum grant of \$1,500. The program is accepting applications through **July 31, 2013.** Go to https://uii.s.upromise.com/content/match.html to find out how to apply.
- The *Ugift* program provides family members and friends an opportunity to contribute to a child's college savings plan. *Ugift* is an online resource connected with the SSgA Upromise 529 Plan and USAA College Savings Plan. It provides a convenient and easy way for account owners to suggest to family and friends that they celebrate a child's milestones with the gift of college savings. With graduation ceremonies taking place across the state in May and June, it is a great time to alert family and friends about the program. All *Ugift* contributions are uniquely earmarked and invested into the beneficiary's 529 college savings plan account to ultimately be used for college-related expenses.

For more information about the Nevada's College Savings Plans program, go to https://NevadaTreasurer.gov, and click on the College Savings Plans link in the navigation bar at the top of the page.

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¹ Center for Social Development at Washington University in St. Louis: "The Role of Savings and Wealth in Reducing 'Wilt' Between Expectations and College Attendance"